

News Release

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USDA REPORTS COMMODITY LOAN ACTIVITY AS OF JUNE 23, 1998

WASHINGTON, June 30, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of June 23, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewning, (202) 720-8838, E-mail address Brenda_Chewning@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

Price Support Loan Activity Reported as of June 23, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1997 Crop						
Put Under Loan	262.7	1,126.9	17.5	9.8	32.8	2.4
Redeemed	146.0	453.7	10.0	5.6	16.5	1.5
Acquired by CCC	2.6	0.0	0.0	0.0	0.1	0.0
9-Mo Outstanding	114.1	673.2	7.5	4.2	16.2	0.9
1998 Crop						
Put Under Loan	13.3				0.3	
Redeemed	0.0				0.0	
Acquired by CCC	0.0				0.0	
9-Mo Outstanding	13.3				0.3	
Tot 9-Mo Outstand	127.4	673.2	7.5	4.2	16.5	0.9

Item	Cotton			Rice	Sugar	
	Soybeans	Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales			Million Pounds	
1997 Crop						
Put Under Loan	264.9	4,275.9	33.4	67.6	1,150.4	400.2
Redeemed	131.2	4,116.2	29.8	52.9	766.9	231.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	133.7	159.7	3.6	14.7	383.5	169.0
1998 Crop						
Put Under Loan						
Redeemed						
Acquired by CCC						
9-Mo Outstanding						
Tot 9-Mo Outstand	133.7	159.7	3.6	14.7	383.5	169.0

Item	Sunflower Seed			Canola	Safflower	Mustard
	Oil	Other	Flaxseed	Seed	Seed	Seed
	1,000 Cwt.					
1997 Crop						
Put Under Loan	2,803	232	58	334	12	20
Redeemed	2,533	188	29	287	2	18
Acquired by CCC	0	0	0	0	0	0
9-Mo Outstanding	270	44	29	47	10	2
1998 Crop						
Put Under Loan						
Redeemed						
Acquired by CCC						
9-Mo Outstanding						
Tot 9-Mo Outstand	270	44	29	47	10	2

1/Cotton loans are for 10 months rather than 9 months.